

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 9
For use by Members, officers, and employees

MAY 16 2011

LEGISLATIVE RESOURCE CENTER

2011 MAY 23 AM 11:54

Mc

TIM SCOTT
(Full Name)

843-343-4990
(Daytime Telephone)

(Office Use Only)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: SC District: 01	<input type="checkbox"/> Officer Or Employee	Employing Office:	A \$200 penalty shall be assessed against anyone who files more than 30 days late.
	Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (a.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION – ANSWER EACH OF THESE QUESTIONS

Trusts—	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions—	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE 1 - EARNED INCOME

Name TIM SCOTT

Page 2 of 9

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
SC STATE LEGISLATURE	SALARY	\$22,400
TIM SCOTT & ASSOCIATES, INC.	SALARY	\$60,600

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name TIM SCOTT

Page 3 of 9

<p>BLOCK A</p> <p>Asset and/or Income Source</p> <p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or</p>	<p>BLOCK B</p> <p>Year-End Value of Asset</p> <p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>BLOCK C</p> <p>Type of Income</p> <p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>BLOCK D</p> <p>Amount of Income</p> <p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>BLOCK E</p> <p>Transaction</p> <p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
ALLSTATE INSURANCE STOCK	\$15,001 - \$50,000	DIVIDENDS	\$2,501 - \$5,000	
GIDEON PROPERTIES, LLC 1403-1409 ASHLEY RIVER ROAD CHARLESTON, SC 29407	\$1,000,001 - \$5,000,000	RENT	\$2,501 - \$5,000	
GREAT WEST MUTUAL PENSION	None	Other: PENSION	\$5,001 - \$15,000	S(part)
PATHWAY REAL ESTATE GROUP, LLC	None	Other: REAL ESTATE AGENCY; DISPOSED AT END OF 2010	NONE	S

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name TIM SCOTT

Page 4 of 9

	RIVERTOWN INVESTMENTS, LLC 118 TWO HITCH ROAD SUMMERVILLE, SC 29483	\$100,001 - \$250,000	RENT	NONE	
	TIM SCOTT & ASSOCIATES, INC.	\$500,001 - \$1,000,000	Other: INSURANCE AGENCY FOR ALLSTATE INSURANCE (SOLD IN 2011/DIVIDENDS	\$5,001 - \$15,000	

SCHEDULE IV - TRANSACTIONS

Name TIM SCOTT

Page 5 of 9

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	GREAT WEST MUTUAL PENSION	S(part)	Yes	10-12-10	\$1,001 - \$15,000
	PATHWAY REAL ESTATE GROUP, LLC	S	No	12-31-10	\$581

SCHEDULE V - LIABILITIES

Name TIM SCOTT

Page 6 of 9

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	BANK OF AMERICA	2001	LINE OF CREDIT FOR BUSINESS; PERSONALLY LIABLE	\$50,001 - \$100,000
	BANK OF AMERICA	2006	MORTGAGE ON 1403-1409 ASHLEY RIVER ROAD, CHARLESTON, SC 29407 (GIDEON PROPERTIES, LLC); PERSONAL GUARANTEE SIGNED	\$250,001 - \$500,000
	WACHOVIA BANK (WELLS FARGO BANK)	2005	MORTGAGE ON 118 TWO HITCH ROAD, GOOSE CREEK, SC 29445 (RIVERTOWN INVESTMENTS, LLC) PERSONALLY GUARANTEED/LIABLE)	\$50,001 - \$100,000

SCHEDULE VIII - POSITIONS

Name TIM SCOTT

Page 7 of 9

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedules I.

Position	Name of Organization
MEMBER/BD OF DIRECTORS	TRIDENT HOSPITAL SYSTEMS (RESIGNED FROM POSITION)
PARTNER/MEMBER	GIDEON PROPERTIES, LLC
PARTNER/MEMBER	RIVERTOWN INVESTMENTS, LLC
PARTNER/MEMBER	PATHWAY REAL ESTATE GROUP, LLC (RESIGNED & LIQUIDATED INTEREST-- SEE SECTION III & IV)
PARTNER/MEMBER	HOPE FLOATS, LLC
STOCKHOLDER/PRESIDENT	TIM SCOTT & ASSOCIATES, INC. (INSURANCE AGENCY SOLD IN 2011)

SCHEDULE IX - AGREEMENTS

Name TIM SCOTT

Page 8 of 9

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
2008- PRESENT	SC RETIREMENT SYSTEM	AT AGE 60, CAN BEGIN RECEIVING RETIREMENT BENEFITS

FOOTNOTES

Name TIM SCOTT

Page 9 of 9

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	PATHWAY REAL ESTATE GROUP, LLC INTEREST WAS SOLD/LIQUIDATED AT END OF YEAR.	PATHWAY REAL ESTATE GROUP, LLC
2	Schedule III	TIM SCOTT & ASSOCIATES, INC.—INSURANCE AGENCY SOLD IN 2011	TIM SCOTT & ASSOCIATES, INC.
3	Schedule VII	PREVIOUS REPORTED DIRECTOR POSITION WITH ROPER/ST. FRANCIS HOSPITAL FOUNDATION; MR SCOTT RESIGNED FROM THIS POSITION IN 2009	ROPER/ST. FRANCIS HOSPITAL FOUNDATION

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A

Page 1 of 8

For use by Members, officers, and employees

HAND DELIVERED

Addison (Joe) Graves Wilson
(Full Name)

202-225-2452
(Daytime Telephone)

LEGISLATIVE RESOURCE CENTER

2011 MAY -5 PM 3:54

(Office Use Only)

Filer
Status

☒ Member of the U.S.
House of Representatives

State: SC
District: 02

☐ Officer Or
Employee

Employing Office:

U.S. HOUSE OF REPRESENTATIVES

**A \$200 penalty shall
be assessed against
anyone who files
more than 30 days
late.**

Report
Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

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II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
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SCHEDULE I - EARNED INCOME

Name Addison (Joe) Graves Wilson

Page 2 of 8

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
S.C. State Retirement System	Retirement	\$19,648.32
S.C. National Guard	Retirement Annuity	\$1,200
U.S. Military Retirement	Retirement	\$17,919.01

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Addison (Joe) Graves Wilson

Page 3 of 8

BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting threshold. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
JT 220-A Justice Court, NE, Washington, DC 20002	\$250,001 - \$500,000	None	NONE	
JT 2823 Wilton Road, Springdale, SC	\$50,001 - \$100,000	RENT	\$5,001 - \$15,000	
JT 2827 Wilton Road, Springdale, SC	\$50,001 - \$100,000	None	NONE	
JT 99 Tally Ho Court, Sapphire, NC	\$250,001 - \$500,000	None	NONE	
Exxon Mobil Stock, Irving, TX (40 Shares)	\$1,001 - \$15,000	None	NONE	
JT Graves Park Estates (Property located in Springdale, SC)	\$50,001 - \$100,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Addison (Joe) Graves Wilson

Page 4 of 8

	Moseley and Wilson Partnership (101 Shuler Street, West Columbia, SC)	\$100,001 - \$250,000	RENT	\$15,001 - \$50,000	
	Moseley and Wilson Partnership (515 E. Main Street, Lexington, SC)	\$50,001 - \$100,000	RENT	\$5,001 - \$15,000	
	Moseley and Wilson Partnership (634-640 Sunset Blvd., West Columbia, SC)	\$250,001 - \$500,000	RENT	\$15,001 - \$50,000	
	Moseley and Wilson Partnership (922 Sunset Blvd., West Columbia, SC)	\$100,001 - \$250,000	RENT	\$5,001 - \$15,000	
JT	Royal Dunes Resort - Timeshare, Hilton Head Island, SC	\$1,001 - \$15,000	None	NONE	

SCHEDULE V - LIABILITIES

Name Addison (Joe) Graves Wilson

Page 5 of 8

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SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	South Carolina Army Reserve National Guard Credit Union	October 2006	Personal Loan	\$10,001 - \$15,000
	BB&T	July 1999	Personal Loan	\$15,001 - \$50,000
	Congressional Federal Credit Union	February 2008	Personal Loan	\$10,001 - \$15,000
	First Reliance Bank	October 2006	Personal Loan	\$10,001 - \$15,000
JT	JP Morgan	December 2004	Mortgage Secured by Property at Justice Court, Washington, DC (Formerly known as Washington Mutual)	\$250,001 - \$500,000
JT	Ceniar	December 2007	Mortgage Secured by Property at Tally Ho Court, Sapphire, NC (Formerly known as Taylor, Bean and Whitaker)	\$250,001 - \$500,000
JT	Ameris	December 2007	Home Equity Line of Credit secured by 99 Tally Ho Court, Sapphire, NC	\$50,001 - \$100,000
JT	SCB&T	July 2006	Personal Loan Secured by Property at 2825 Wilton Road, Springdale, SC	\$50,001 - \$100,000
JT	SCB&T	December 2004	Mortgage Secured by Property specified as Graves Park, Springdale, SC	\$100,001 - \$250,000

SCHEDULE V - LIABILITIES

Name Addison (Joe) Graves Wilson

Page 6 of 8

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Bank of America Visa	Revolving	Credit Card	\$10,001 - \$15,000
	Southern First Bank	July 2010	Personal Loan	\$10,001 - \$15,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Addison (Joe) Graves Wilson

Page 7 of 8

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Republican Issues Conference	Jan. 28-30	DC-Baltimore-DC	Y	Y	Y	3 Days

SCHEDULE VIII - POSITIONS

Name Addison (Joe) Graves Wilson

Page 8 of 8

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Partner	Moseley and Wilson Partnership

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT		FORM A For use by Members, officers, and employees	Page 1 of 8 HAND DELIVERED
Jeffrey D. Duncan (Full Name)		864.923.3188 (Daytime Telephone)	2011 MAY 3 AM 9:48 (Office Use Only)
Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives State: <u>SC</u> District: <u>03</u>	<input type="checkbox"/> Officer Or Employee Employing Office: _____	A \$200 penalty shall be assessed against anyone who files more than 30 days late.
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	
<input type="checkbox"/> Termination Termination Date: _____			

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Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Jeffrey D. Duncan

Page 2 of 8

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Source	Type	Amount
J. Duncan & Associates, Inc, Clinton, SC	Salary	\$10,000
South Carolina House of Representatives	Salary	\$22,400
James C. Todd, III DMD, Laurens	Salary	\$45,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Jeffrey D. Duncan

Page 3 of 8

<p>BLOCK A</p> <p>Asset and/or Income Source</p> <p>Identify (s) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second home and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or</p>	<p>BLOCK B</p> <p>Year-End Value of Asset</p> <p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it generated income, the value should be "None."</p>	<p>BLOCK C</p> <p>Type of Income</p> <p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>BLOCK D</p> <p>Amount of Income</p> <p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>BLOCK E</p> <p>Transaction</p> <p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
104 Hawkins Circle, Joanna, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
129 Pine Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
130 Pine Street, Clinton, SC	\$1,001 - \$15,000	RENT	\$1,001 - \$2,500	
1313 Charlotte's Road, Clinton, SC	\$15,001 - \$50,000	RENT	\$5,001 - \$15,000	
SP 196 Poplar Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
JT 2 acres Henderson Church Rd., Hickory Tavern, SC (1/3 Interest Land Contract)	\$15,001 - \$50,000	RENT	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Jeffrey D. Duncan

Page 4 of 8

	2 Peachtree Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
	28 Ac. Farm, Enoree, SC	None	CAPITAL GAINS	\$15,001 - \$50,000	S
	308 Cypress Street, Clinton, SC	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
JT	829 Towne Street, Greenwood, SC	\$15,001 - \$50,000	RENT/None	NONE	
	J. Duncan & Associates, Inc. Real Estate & Auction Business	\$100,001 - \$250,000	Other: S-Corp income	\$50,001 - \$100,000	
SP	James C. Todd, III DMD Profit Sharing 100% Vested	\$50,001 - \$100,000	INTEREST	\$1,001 - \$2,500	
	Lots 8 & 9, Charlottes Rd, Clinton, SC	\$1,001 - \$15,000	RENT	\$201 - \$1,000	
	Savings Acct., Palmetto Bank, Clinton, SC	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	The Future Group, Inc. holding 5 Acres of Commercial Property, Laurens, SC	\$250,001 - \$500,000	RENT	\$2,501 - \$5,000	
	The Future Group, Inc. holding 630 Elizabeth Street, Clinton, SC (1/2 Int.)	\$15,001 - \$50,000	RENT	\$1,001 - \$2,500	
	The Future Group, Inc., holding 108 E. Public Square, Laurens, SC (1/2 Int.)	\$15,001 - \$50,000	RENT	\$2,501 - \$5,000	
JT	Three Tigers Capiatl Corp., holding 25050 US Hwy. 76, Clinton, SC	\$50,001 - \$100,000	RENT	NONE	
JT	Three Tigers Capital Corp., Clinton, SC (20% Int. Holding Corp.)	\$1 - \$1,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

Name Jeffrey D. Duncan

Page 5 of 8

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	28 Acre Farm, Enoree, SC	S	Yes	05-15-2010	\$80,000

SCHEDULE V - LIABILITIES

Name Jeffrey D. Duncan

Page 6 of 8

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Grand South Bank, Ft. Inn, SC	2006	Mortgage on 129 Pine Street, 196 Poplar St., 2 Peachtree St., Clinton, SC	\$15,001 - \$50,000
	Carl Leonard	1996	Mortgage on 308 Cypress Street, Clinton	\$10,001 - \$15,000
	Arthur State Bank, Clinton, SC	2000	Mortgage on 1313 Charlottes Road, Clinton, SC	\$15,001 - \$50,000
	The Palmetto Bank, Clinton, SC	2008	Mortgage on 104 Hawkins Circle, Joanna; 28 Ac. Farm in Enoree, 829 Towne Street, Greenwood, SC	\$50,001 - \$100,000
	The Palmetto Bank, Clinton, SC	2010	Unsecured	\$15,001 - \$50,000

SCHEDULE VIII - POSITIONS

Name Jeffrey D. Duncan

Page 7 of 8

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	J. Duncan & Associates, Inc.
President	The Future Group, Inc.
Secretary/Treasurer	Three Tigers Capital Corporation, Inc.

SCHEDULE IX - AGREEMENTS

Name Jeffrey D. Duncan

Page 8 of 8

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
Decembe 31, 2010	SC General Assembly Retirement	Pension and Retirement

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UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT		FORM A For use by Members, officers, and employees		Page 1 of 5
Trey Gowdy (Full Name)		864-809-0917 (Daytime Telephone)		
Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives State: SC District: 04	<input type="checkbox"/> Officer Or Employee	Employing Office:	
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination Termination Date:	

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule I.	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedules VI.
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule II.	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VII.
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule III.	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VIII.
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule IV.	IX. Did you have any reportable agreement or arrangement with an outside entity? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule IX.
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule V.	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts--	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Trey Gowdy

Page 2 of 5

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
State of South Carolina	Salary	\$129,330

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Trey Gowdy

Page 3 of 5

BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or	BLOCK B Year-End Value of Asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
Edward Jones IRA - Hartford Checks & Balances Fund	\$1,001 - \$15,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$1 - \$200	
Edward Jones IRA - Hartford Diversified Growth Fund	\$15,001 - \$50,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$1 - \$200	
Edward Jones IRA - Hartford Global Growth Fund	\$1,001 - \$15,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$1 - \$200	
Edward Jones IRA - Invesco Build America Bonds	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SC Retirement System (not self directed)	\$250,001 - \$500,000	INTEREST	\$5,001 - \$15,000	

SCHEDULE V - LIABILITIES

Name Trey Gowdy

Page 4 of 5

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	BB&T	May 2009	Unsecured Term Loan	\$250,001 - \$500,000

SCHEDULE IX - AGREEMENTS

Name Trey Gowdy

Page 5 of 5

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
December 2010	SC Retirement System	To allow continued participation in the retirement plan.

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 14
 For use by Members, officers, and employees

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Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: SC District: 05	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	Termination Date:	
	<input type="checkbox"/> Termination			

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
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III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

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Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name John Michael Mulvaney

Page 2 of 14

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
The State of South Carolina, SC Senate (Columbia, SC)	Salary and In-District Reimbursement Expense	\$22,400
Mulvaney Properties/Lancaster, LLC (Indian Land, SC)	Real Estate Consulting Services	\$60,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Michael Mulvaney

Page 3 of 14

BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a commercial checking or</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
JT	RBC Money Market	\$1001-\$15000	Interest	\$1-\$200	S(partial)
JT	CIT Group - stock	\$1001-\$15000	None	NONE	
JT	Coeur D'Alene Mines - stock	\$1001-\$15000	None	NONE	
JT	Con Edison - stock	\$15001-\$50000	DIVIDENDS	\$1001-\$2500	
JT	General Electric - stock	\$1001-\$15000	DIVIDENDS	\$201-\$1000	
JT	Johnson & Johnson - stock	\$15001-\$50000	DIVIDENDS	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Michael Mulvaney

Page 4 of 14

JT	Medtronic - stock	\$1001-\$15000	DIVIDENDS	\$201 - \$1,000	
JT	Microsoft - stock	\$1001-\$15000	DIVIDENDS	\$201 - \$1,000	
JT	Newmont Mining - stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Piedmont Natural Gas - stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Trustdynamic Oil Fund - stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Spectra Energy - stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Xcel Energy - stock	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
JT	Agnico Eagle Mines - stock	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	
JT	Gold Corp - stock	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
JT	Kinross Gold Corp - stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	PanAmerican Silver - stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Silver Wheaton Corp - stock	\$15,001 - \$50,000	None	NONE	
JT	Silver Corp Metals - stock	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
JT	Prudential Financial - bonds	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Michael Mulvaney

Page 5 of 14

JT	CIT Group - bonds	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
JT	John Hancock - bonds	\$15,001 - \$50,000	INTEREST	\$2,501 - \$5,000	S(part)
	Money Market RBC - IRA	\$50,001 - \$100,000	None	NONE	
	Ariba Stock - IRA	\$1,001 - \$15,000	None	NONE	
	Biogen Stock - IRA	\$15,001 - \$50,000	None	NONE	
	Duke Energy Stock - IRA	\$15,001 - \$50,000	None	NONE	
	Newmont Mining Steel - IRA	\$1,001 - \$15,000	None	NONE	
	Trustdynamic Oil Fund - IRA	\$1,001 - \$15,000	None	NONE	
	Water Resources Fund - IRA	\$1,001 - \$15,000	None	NONE	
	Putnam Voyager Fund - IRA	\$1,001 - \$15,000	None	NONE	
	Spectra Engery Stock - IRA	\$15,001 - \$50,000	None	NONE	
	Wynn Resorts Stock - IRA	\$15,001 - \$50,000	None	NONE	
	Agnico Mines Stock - IRA	\$15,001 - \$50,000	None	NONE	
	Barrick Gold Stock - IRA	\$1,001 - \$15,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Michael Mulvaney

Page 6 of 14

	BP ADR Stock - IRA	\$1,001 - \$15,000	None	NONE	
	Eldorado Gold Stock - IRA	\$1,001 - \$15,000	None	NONE	
	Fronteer Gold Stock - IRA	\$15,001 - \$50,000	None	NONE	
	Gold Corp Stock IRA	\$15,001 - \$50,000	None	NONE	
	Kinross Gold Stock - IRA	\$1,001 - \$15,000	None	NONE	S(part)
	North American Palladium Stock - IRA	\$1,001 - \$15,000	None	NONE	P
	Pan American Silver Stock - IRA	\$15,001 - \$50,000	None	NONE	
	Pinetree Capital Stock - IRA	\$1,001 - \$15,000	None	NONE	P
	Polymet Mining Stock - IRA	\$1,001 - \$15,000	None	NONE	
	Rare Element Res. Stock - IRA	\$15,001 - \$50,000	None	NONE	P S(part)
	Romarco Minerals Stock - IRA	\$1,001 - \$15,000	None	NONE	P
	Silver Wheaton Stock - IRA	\$15,001 - \$50,000	None	NONE	S(part)
	Yamana Gold Stock - IRA	\$1,001 - \$15,000	None	NONE	
	(GDX) Gold Miners Fund - IRA	\$15,001 - \$50,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Michael Mulvaney

Page 7 of 14

	Commodity Tr. Ag. Fund - IRA	\$1,001 - \$15,000	None	NONE	
SP	RBC Money Market	\$1 - \$1,000	INTEREST	\$1 - \$200	
SP	Capital World Growth Fund - IRA	\$1,001 - \$15,000	None	NONE	
SP	Putnam International Growth Fund - IRA	\$1,001 - \$15,000	None	NONE	
SP	Van Eck Global Fund - IRA	\$1,001 - \$15,000	None	NONE	
SP	Van Eck International Gold Fund - IRA	\$15,001 - \$50,000	None	NONE	P
SP	Polymet Mining Stock - IRA	\$1,001 - \$15,000	None	NONE	
DC	Growth Fund America Stock - Trust	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
DC	ING Small Cap Fund - Trust	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
DC	Van Eck Global Fund - Trust	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
DC	John Hancock Freedom/529 (Portfolio 2017-2020)	\$250,001 - \$500,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$15,001 - \$50,000	
DC	Putnam Vista Fund/Coverdell	\$1,001 - \$15,000	DIVIDENDS/INTE REST/CAPITAL GAINS	\$1 - \$200	
	SC General Assembly Retirement	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	Checking Accounts - SCB&T	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Michael Mulvaney

Page 8 of 14

	CDs SCB&T	\$50,001 - \$100,000	INTEREST	\$201 - \$1,000	
	Money Market - Founders FCU	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
	Health Savings Account _ NBSC	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	The Mulvaney Co., Inc. Restaurant and Real Estate Holding Company Indian Land, SC	None	Other: Partnership	NONE (loss)	
	Altura Road, LLC 25% ownership/real estate Fort Mill, SC	None	Other: Partnership	\$15,001 - \$50,000	winding down
	Hamilton Road #2 LLC 25% ownership/real estate Charlotte, NC	\$15,001 - \$50,000	Other: Partnership	\$100,001 - \$1,000,000	
	Mulvaney Properties/Tyvola, LLC 5% ownership, shopping center Charlotte, NC	\$15,001 - \$50,000	Other: Partnership	NONE (loss)	
	Mulvaney Properties/Collins Road, LLC 25% ownership/real estate Lancaster, SC	\$1,001 - \$15,000	Other: Partnership	NONE (loss)	
	Wren Development, LLC Rental & Investment Property Lancaster, SC	\$250,001 - \$500,000	RENT/INTEREST	NONE (loss)	
	Mulvaney Properties/Old Hickory Manor, LLC 3 lots/real estate Van Wyck, SC	\$100,001 - \$250,000	Other: Partnership	NONE (loss)	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name John Michael Mulvaney

Page 9 of 14

	52074 Longspur Lane rental property Indian Land, SC	\$250,001 - \$500,000	RENT	NONE (loss)	
SP	1513 QRW, LLC Rental Property Charlotte, NC	\$15,001 - \$50,000	Other: Partnership	NONE (loss)	P
	Salsarita's Inc. 6.5% ownership/restaurant franchisor Charlotte, NC	\$100,001 - \$250,000	Other: Partnership	\$15,001 - \$50,000	
	Salsarita's Fresh Cantina, Inc. 6.5% ownership/restaurants Charlotte, NC & Greenville, SC	\$1,001 - \$15,000	Other: Partnership	NONE (loss)	
	Wren Cantinas, LLC Restaurant operating company Indian Land, SC	\$100,001 - \$250,000	Other: Partnership	NONE (loss)	
	The Mulvaney Group, Ltd. 3.3% ownership, real estate Lancaster, SC	\$250,001 - \$500,000	Other: Partnership	NONE	
	Button River, LLC 33.3% ownership, tree farm Lancaster County, SC	\$500,001 - \$1,000,000	Other: Partnership	NONE	
	Altura Investments, LLC 25% investment account	\$100,001 - \$250,000	INTEREST	\$1,001 - \$2,500	P
	Mountainview-Woodside, LLC 25% ownership/real estate Gaston County, NC	\$1,001 - \$15,000	Other: Partnership	NONE (loss)	P
	Hucks Road, LLC 25% ownership/real estate Charlotte, NC	\$100,001 - \$250,000	Other: Partnership	NONE (loss)	P
	Northwest Mutual Life 1/3 Interest/Joint CompLife Policy (non-self directed)	\$100,001 - \$250,000	None	NONE	

SCHEDULE IV - TRANSACTIONS

Name John Michael Mulvaney

Page 10 of 14

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
JT	RBC Money Market	S(part)	Yes	06-28-10	\$15,001 - \$50,000
JT	John Hancock Life Ins. Co. - bonds	S(part)	Yes	06-15-10	\$100,001 - \$250,000
	Kinross Gold Stock - IRA	S(part)	Yes	11-22-10	\$1,001 - \$15,000
	North American Palladium Stock - IRA	P	No	12-10-10	\$1,001 - \$15,000
	Pinetree Capital Stock - IRA	P	No	01-29-10	\$1,001 - \$15,000
	Rare Element Res. Stock - IRA	P	No	08-20-10	\$1,001 - \$15,000
	Rare Element Res. Stock - IRA	S(part)	Yes	11-22-10	\$1,001 - \$15,000
	Romarco Minerals Stock - IRA	P	No	11-02-10	\$1,001 - \$15,000
	Silver Wheaton Stock - IRA	S(part)	Yes	11-22-10	\$1,001 - \$15,000
SP	Van Eck International Gold Fund - IRA	P	No	12-23-10	\$1,001 - \$15,000
	Sun Microsystems Stock - IRA	S	No	01-28-10	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

Name John Michael Mulvaney

Page 11 of 14

Report any purchase, sale, or exchange by you, your spouse, or dependent child during this reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of this transaction exceeded \$1,000. Includes transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	I-Shares Silver Fund - IRA	S	No	11-23-10	\$1,001 - \$15,000
	Fronteer Development Stock (name change to Fronteer Gold)	E	N/A	05-13-10	None
	Fronteer Gold Stock (from Fronteer Development Stock)	E	N/A	05-13-10	None
	Altura Road LLC (wound up)	E	N/A	2010	\$100,001 - \$250,000
	Hamilton Road LLC (wound up)	E	N/A	2010	\$100,001 - \$250,000
	Altura Investments LLC (assets distributed from other LLCs)	E	N/A	2010	\$100,001 - \$250,000
	Mountainview-Woodside, LLC (distributed from other LLCs)	E	No	2010	\$15,001 - \$50,000
	Hucks Road, LLC (distributed from other LLCs)	E	N/A	2010	\$15,001 - \$50,000
SP	1513 QRW, LLC Rental Property Charlotte, NC (funded LLC)	P	N/A	01-01-10	\$15,001 - \$50,000

SCHEDULE V - LIABILITIESName **John Michael Mulveney**

Page 12 of 14

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	SCB&T Fort Mill, SC		Mortgage, Longspur Lane, Indian Land, SC property	\$250,001 - \$500,000
	SCB&T Fort Mill, SC		Mortgage, Wren Development Property, Indian Land, SC	\$250,001 - \$500,000
	SCB&T Fort Mill, SC		SC Senate Campaign Debt	\$100,001 - \$250,000

SCHEDULE VIII - POSITIONS

Name John Micheel Mulvaney

Page 13 of 14

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
President	The Mulvaney Company, Inc.
Board of Visitors	USC/Lancaster
Board of Directors	United Way of Lancaster County

SCHEDULE IX - AGREEMENTS

Name John Michael Mulvaney

Page 14 of 14

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement
Jan 2007 - present	State of South Carolina	I continue to maintain an account with the General Assembly Retirement Service, related to my service in the SC Legislature.

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 1
For use by Members, officers, and employees

HAND DELIVERED

James E. Clyburn
(Full Name)

803-799-1100
(Daytime Telephone)

LEGISLATIVE RESOURCE CENTER
2011 MAY 13 PM 3:22
(Office Use Only) *MC*

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: SC District: 06	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	Termination Date:	

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION – ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION – ANSWER EACH OF THESE QUESTIONS

Trusts--	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name James E. Clyburn

Page 2 of 7

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
South Carolina Retirement System (This income is not subject to the outside income limit)	Retirement from the State of South Carolina	\$52,898.22
U.S. Department of Veteran Affairs	Retirement Income	N/A

SCHEDULE II - PAYMENTS MADE TO CHARITY IN LIEU OF HONORARIA

Name James E. Clyburn

Page 3 of 7

List the source, activity (i.e., speech, appearance, or article), date, and amount of any payment made by the sponsor of an event to a charitable organization in lieu of an honorarium. A separate confidential list of charities receiving such payments must be filed directly with the Committee on Ethics. A green envelope for transmitting the list is included in each Member's filing package. Employees may request a green envelope from the Clerk or use a plain envelope that is appropriately labeled.

Source	Activity	Date	Amount
Aiken Branc NAACP Aiken, SC	Speech	April 30, 2010	\$500
St. Michaels United Methodist Church Kingstree, SC	Speech	June 6, 2010	\$250
Dr. Charles R. Conner, JR. Florence, SC	Speech	June 6, 2010	\$500
Bethel A.M.E. Church Columbia, SC	Speech	Novemeber 24, 2010	\$1,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name James E. Clyburn

Page 4 of 7

BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
	645-47 W Liberty St Sumter, SC (50% ownership)	\$50,001 - \$100,000	RENT	\$2,501 - \$5,000	
	Automated Data Processing	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Bank of America	\$15,001 - \$50,000	IRA/Other: Cash Only	\$201 - \$1,000	
SP	Bank of America	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Bank of America	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
	Investment Entrepreneurs, LLC (10% Investment) Commerce Business Plaza Conway, SC	\$100,001 - \$250,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name James E. Clyburn

Page 5 of 7

	Merrill Lynch Columbia, SC	\$15,001 - \$50,000	IRA (please see attachment)	NONE	
	SCANA Corportation	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	
	South Carolina State Credit Union	\$1 - \$1,000	INTEREST	\$1 - \$200	
	Wright Patman Congressional Federal Credit Union	\$1 - \$1,000	INTEREST	\$1 - \$200	

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name James E. Clyburn

Page 6 of 7

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
Congressional Black Caucus Institute (unrelated to official duties as a CBCI Board Member)	Aug 12-15	Columbia, SC - Tunica, MS - Columbia, SC	Y	Y	Y	None
Birmingham Civil Rights Institute (Travel for Charity Fundraising Event)	Nov 12-13	Philadelphia, PA - Birmingham, AL - Columbia, SC	Y	Y	N	None

SCHEDULE VIII - POSITIONS

Name James E. Clyburn

Page 7 of 7

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Board Member	Allen University
Board Member	Congressional Black Caucus Education & Leadership Institute

Attachment



Online at: www.merrilledge.com

MLPF& S CUST FPO
JAMES ENOS CLYBURN SEP
FBO JAMES E CLYBURN
501 JUNIPER ST
COLUMBIA SC 29203-5082

Net Portfolio Value:

\$23,941.65

Your Merrill Lynch Office:
Merrill Edge Advisory Center™
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PENNINGTON, NJ 08534-1528

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(888) ML-INVEST
(888) 654-6837

RETIREMENT ACCOUNT

Your Mutual Fund Advisor Strategy is GLOBAL EQUITY Risk Category 6 - Strategy Code: GLBL

December 01, 2010 - December 31, 2010

ASSETS	December 31	November 30
Cash/Money Accounts	5.79	5.79
Fixed Income	-	-
Equities	-	-
Mutual Funds	23,935.86	22,494.37
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	23,941.65	22,500.16
TOTAL ASSETS	\$23,941.65	\$22,500.16
LIABILITIES		
Debit Balance	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	\$23,941.65	\$22,500.16

CASH FLOW	This Statement	Year to Date
Opening Cash/Money Accounts	\$5.79	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	10.71
Subtotal	-	10.71
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(306.04)
Subtotal	-	(306.04)
Net Cash Flow	-	(\$295.33)
Dividends/Interest Income	364.82	415.44
Dividend Reinvestments	(364.82)	(415.44)
Security Purchases/Debits	-	(10,044.87)
Security Sales/Credits	-	10,218.98
Closing Cash/Money Accounts	\$5.79	
Securities You Transferred In/Out	100.27	127.40

Merrill Edge is the marketing name for two businesses: Merrill Edge Advisory Center, which offers team-based advice and guidance brokerage services; and a self-directed online investing platform. Both are made available through Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S). MLPF&S is a registered broker-dealer, Member SIPC and a wholly owned subsidiary of Bank of America Corporation. Investment products:

Are Not FDIC Insured | Are Not Bank Guaranteed | May Lose Value

ACCOUNT INVESTMENT OBJECTIVE

December 01, 2010 - December 31, 2010

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s).

MERRILL LYNCH MFA PROGRAM

YOUR STRATEGY IS: GLOBAL EQUITY Risk Category: 6 Strategy Code: GBL

Please contact your Financial Advisor whenever there are changes in your financial condition or objectives, or if you wish to impose or modify reasonable restrictions in the management of your account. You may receive a free copy of our written disclosure statement containing important information about the Merrill Lynch MFA program by sending a written request to: Merrill Lynch, Client Account Services - MFA, 4803 Deerlake Drive West, Floor 4, Jacksonville, FL 32246.

YOUR RETIREMENT ACCOUNT ASSETS

CASH/MONEY ACCOUNTS		Estimated	Estimated	Estimated	Est. Annual
Description	Quantity	Market Price	Market Value	Annual Income	Yield%
CASH	0.79		.79		
RETIREMENT RSRVS CL I	5.00	1.0000	5.00		
TOTAL			5.79		

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Estimated	Estimated	Estimated	Current
Description	Quantity	Market Price	Market Value	Annual Income	Yield%
AMERICAN CENTURY SMALL	144	9.0100	1,297.44	9	.67
CAP VAL FD INVESTOR CL					
SYMBOL: ASVIX Initial Purchase: 10/25/10 .5020 Fractional Share			4.52	1	.67
Equity 100%					
ARTIO INTERNATIONAL	134	12.4600	1,669.64	35	2.06
EQUITY FUND II CL I					
SYMBOL: JETIX Initial Purchase: 02/27/07 .9310 Fractional Share			11.60	1	2.06
Equity 100%					

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FBO JAMES E CLYBURN

YOUR RETIREMENT ACCOUNT ASSETS

December 01, 2010- December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)					
<i>Description</i>	<i>Quantity</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Estimated Annual Income</i>	<i>Current Yield%</i>
CAMBIAR OPPORTUNITY FUND	95	18.3500	1,743.25	18	.98
INVESTOR CL					
SYMBOL: CAMOX Initial Purchase: 10/21/08 .9670 Fractional Share			17.74	1	.98
Equity 100%					
CULLEN HIGH DIVIDEND	164	12.0000	1,968.00	50	2.54
EQUITY FUND CL I					
SYMBOL: CHDVX Initial Purchase: 07/13/10 .0800 Fractional Share			.96	1	2.54
Equity 100%					
EATON VNCE PRMTRC	73	15.8900	1,159.97	14	1.13
STRCTRD EMRGN MRKTS FD I					
SYMBOL: EIEMX Initial Purchase: 10/25/10 .0140 Fractional Share			.22		1.13
Equity 100%					
FEDERATED KAUFMANN SMALL	50	26.1900	1,309.50		
CAP FUND CL A					
SYMBOL: FKASX Initial Purchase: 10/20/06 .9160 Fractional Share			23.99		
Equity 100%					
FRANKLIN MUTUAL GLOBAL	37	29.5300	1,092.61	22	1.92
DISCOVERY FD CL Z					
SYMBOL: MOISX Initial Purchase: 09/24/07 .9830 Fractional Share			29.03	1	1.92
Fixed Income 28% Equity 72%					
HARTFORD CAPITAL	98	34.6400	3,394.72		
APPRECIATION FD CL I					
SYMBOL: ITHIX Initial Purchase: 10/25/10 .4080 Fractional Share			14.13		
Equity 100%					
IVY ASSET STRATEGY	55	24.6100	1,353.55	4	.25
FUND CL I					

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YOUR RETIREMENT ACCOUNT ASSETS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)		Estimated	Estimated	Estimated	Current
Description	Quantity	Market Price	Market Value	Annual Income	Yield%
SYMBOL: IVAEX Initial Purchase: 10/21/08 .1630 Fractional Share Fixed Income 16% Equity 84%			4.01	1	.25
OPPENHEIMER RISING DIVIDENDS FUND CL Y	154	15.8600	2,442.44	45	1.84
SYMBOL: OYRDX Initial Purchase: 10/25/10 .7930 Fractional Share Equity 100%			12.58	1	1.84
OPPENHEIMER GOLD AND SPECIAL MINERALS FUND	48	49.8400	2,392.32		
SYMBOL: OPGSX Initial Purchase: 04/13/09 .5630 Fractional Share Equity 100%			28.06		
THORNBURG INTERNATIONAL VALUE FUND CL I	74	28.6400	2,119.36	21	.99
SYMBOL: TGVIX Initial Purchase: 10/08/09 .1920 Fractional Share Equity 100%			5.50	1	.99
VICTORY DIVERSIFIED STOCK FUND	117	15.6100	1,826.37	16	.86
SYMBOL: SRVEX Initial Purchase: 04/13/09 .9190 Fractional Share Equity 100%			14.35	1	.86
Subtotal (Fixed Income)			531.27		
Subtotal (Equities)			23,404.59		
TOTAL			23,935.86	243	1.02

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

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YOUR RETIREMENT ACCOUNT ASSETS

December 01, 2010 - December 31, 2010

LONG PORTFOLIO	Estimated Market Value	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	23,941.65		243	1.01

YOUR RETIREMENT ACCOUNT CONTRIBUTIONS AND DISTRIBUTIONS

Year-End Plan Value as of December 31, 2010: \$23,941.65

Employer Contributions after 12/31/09 for 2009 : \$0.00

Contributions after December 31, 2009 for 2009: \$.00

Our records indicate that for 2011 you may be required to take a Required Minimum Distribution (RMD) from this account. You are required to take annual RMDs from your IRA account (s) for the year you turn age 70 1/2 and each subsequent year. The deadline for taking your 2011 RMD is December 31, 2011 or April 1, 2012 if 2011 is your first Required Minimum Distribution year. Contact us after January 15th in order to obtain your RMD calculation (if applicable), otherwise the calculation will be provided to you on your next statement.

For purposes of calculating Required Minimum Distributions or completing IRS Form 8606, you are required to use the value of your account as of 12/31/10. This value should include your Priced Portfolio total and the value of certain limited partnerships and other direct investments as well as any securities that we are unable to price - marked "Unavailable". The "Year-End Plan Value" shown consists of your Priced Portfolio total plus the estimated value of limited partnerships or other direct investments reported on your year-end statement.

For IRA, IRRA, SEP/IRA, SIMPLE/IRA ROTH IRA and ESA accounts, the Year-End Plan Value represents the valuation we must furnish to you and the Internal Revenue Service as part of the IRS Form 5498 reporting requirements.

YOUR RETIREMENT ACCOUNT DAILY ACCOUNT TRANSACTIONS

Date	Transaction Type	Quantity	Description	Price	Amount	Money Account and Cash Balance
11/30	Opening Balance					5.79
12/01	* Dividend		CULLEN HIGH DIVIDEND EQUITY FUND CL I PAY DATE 11/30/2010		6.50	
12/01	Reinvestment		CULLEN HIGH DIVIDEND EQUITY FUND CL I		(6.50)	
12/01	Divd Reinv		CULLEN HIGH DIVIDEND			

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YOUR RETIREMENT ACCOUNT DAILY ACCOUNT TRANSACTIONS (continued)

December D1, 201D- December 31, 2010

Date	Transaction Type	Quantity	Description	Price	Amount	Money Account and Cash Balance
			EQUITY FUNO CL I			
			REINV AMDUNT \$6.50			
			REINV PRICE \$11.50000			
			QUANTITY BOT .5650			
			AS OF 11/29			
12/01	Journal Entry	1	CULLEN HIGH DIVIDEND		11.62	
			EQUITY FUNO CL I			
			FULL SHARE ACCUM			
			SHARE VALUE \$11.62			5.79
12/1D	* Dividend		IVY ASSET STRATEGY		3.41	
			FUNO CL I			
			PAY OATE 12/09/2010			
12/1D	Reinvestment		IVY ASSET STRATEGY		(3.41)	
			FUND CL I			
12/10	Divd Reinv		IVY ASSET STRATEGY			
			FUND CL I			
			REINV AMOUNT \$3.41			
			REINV PRICE \$24.42000			
			QUANTITY BOT .1400			
			AS OF 12/09			
12/20	* Dividend		OPPENHEIMER RISING		13.58	5.79
			DIVIDENDS FUND CL Y			
			PAY DATE 12/17/201D			
12/20	Reinvestment		DPPENHEIMER RISING		(13.58)	
			DIVIDENDS FUND CL Y			
12/20	Divd Reinv		DPPENHEIMER RISING			
			DIVIDENDS FUND CL Y			
			REINV AMOUNT \$13.58			
			REINV PRICE \$15.75000			
			QUANTITY BOT .8620			
			AS DF 12/16			

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FBO JAMES E CLYBURN

YOUR RETIREMENT ACCOUNT DAILY ACCOUNT TRANSACTIONS (continued)

December 01, 2010 - December 31, 2010

Date	Transaction Type	Quantity	Description	Price	Amount	Money Account and Cash Balance
12/20	Journal Entry	1	OPPENHEIMER RISING DIVIDENDS FUND CL Y FULL SHARE ACCUM SHARE VALUE \$15.77		15.77	
12/22	* Dividend		FRANKLIN MUTUAL GLOBAL DISCOVERY FD CL Z PAY DATE 12/21/2010		20.93	\$79
12/22	Reinvestment		FRANKLIN MUTUAL GLOBAL DISCOVERY FD CL Z		(20.93)	
12/22	Divd Reinv		FRANKLIN MUTUAL GLOBAL DISCOVERY FD CL Z REINV AMOUNT \$20.93 REINV PRICE \$29.32000 QUANTITY BOT .7140 AS OF 12/17			
12/22	* Dividend		OPPENHEIMER GOLD AND SPECIAL MINERALS FUND PAY DATE 12/21/2010		197.02	
12/22	Reinvestment		OPPENHEIMER GOLD AND SPECIAL MINERALS FUND		(197.02)	
12/22	* Lg Tm Cap Gain		OPPENHEIMER GOLD AND SPECIAL MINERALS FUND PAY DATE 12/21/2010		43.56	
12/22	Reinvestment		OPPENHEIMER GOLD AND SPECIAL MINERALS FUND		(43.56)	
12/22	Divd Reinv		OPPENHEIMER GOLD AND SPECIAL MINERALS FUND REINV AMOUNT \$43.56 REINV PRICE \$48.48000 QUANTITY BOT .8990 AS OF 12/20			

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YOUR RETIREMENT ACCOUNT DAILY ACCOUNT TRANSACTIONS (continued)

December 01, 2010- December 31, 2010

Date	Transaction Type	Quantity	Description	Price	Amount	Money Account and Cash Balance
12/22	Divd Reinv	4	OPPENHEIMER GOLD AND SPECIAL MINERALS FUND REINV AMOUNT \$197.02 REINV PRICE \$48.48000 QUANTITY BOT 4.0640 AS OF 12/20			
12/22	Journal Entry	1	OPPENHEIMER GOLD AND SPECIAL MINERALS FUND FULL SHARE ACCUM SHARE VALUE \$47.92		47.92	
12/28	* Dividend		THORNBURG INTERNATIONAL VALUE FUND CL I PAY DATE 12/27/2010		2.23	5.79
12/28	Reinvestment		THORNBURG INTERNATIONAL VALUE FUND CL I		(2.23)	
12/28	Divd Reinv		THORNBURG INTERNATIONAL VALUE FUND CL I REINV AMOUNT \$2.23 REINV PRICE \$28.44000 QUANTITY BOT .0780 AS OF 12/27			
12/29	* Dividend		AMERICAN CENTURY SMALL CAP VAL FD INVESTOR CL PAY DATE 12/28/2010		4.98	5.79
12/29	Reinvestment		AMERICAN CENTURY SMALL CAP VAL FD INVESTOR CL		(4.98)	
12/29	Divd Reinv		AMERICAN CENTURY SMALL CAP VAL FD INVESTOR CL REINV AMOUNT \$4.98 REINV PRICE \$9.05000 QUANTITY BOT .5500			

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FBO JAMES E CLYBURN

YOUR RETIREMENT ACCOUNT DAILY ACCOUNT TRANSACTIONS (continued)

December 01, 2010- December 31, 2010

Date	Transaction Type	Quantity	Description	Price	Amount	Money Account and Cash Balance
12/29	Journal Entry	1	AS DF 12/28 AMERICAN CENTURY SMALL CAP VAL FD INVESTOR CL FULL SHARE ACCUM SHARE VALUE \$9.07		9.07	
12/31	* Dividend		CAMBIAR DPORTUNITY FUND INVESTOR CL PAY DATE 12/31/2010		17.36	5.79
12/31	Reinvestment		CAMBIAR OPPORTUNITY FUND INVESTOR CL		(17.36)	
12/31	* Dividend		CULLEN HIGH DIVIDEND EQUITY FUND CL I PAY DATE 12/31/2010		3.36	
12/31	Reinvestment		CULLEN HIGH DIVIDEND EQUITY FUND CL I		(3.36)	
12/31	* Dividend		ARTIO INTERNATIONAL EQUITY FUND II CL I PAY DATE 12/30/2010		34.07	
12/31	Reinvestment		ARTIO INTERNATIONAL EQUITY FUND II CL I		(34.07)	
12/31	Divd Reinv	2	ARTIO INTERNATIONAL EQUITY FUND II CL I REINV AMOUNT \$34.07 REINV PRICE \$12.39000 QUANTITY BOT 2.7500 AS OF 12/29			
12/31	* Dividend		EATON VNCE PRMTRC STRCTRO EMRGN MRKTS FD I PAY DATE 12/30/2010		13.13	
12/31	Reinvestment		EATON VNCE PRMTRC STRCTRD EMRGN MRKTS FD I		(13.13)	

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YOUR RETIREMENT ACCOUNT DAILY ACCOUNT TRANSACTIONS (continued)

December 01, 2010 - December 31, 2010

Date	Transaction Type	Quantity	Description	Price	Amount	Money Account and Cash Balance
12/31	Divd Reinv		EATON VNCE PRMTRC STRCTRD EMRGN MRKTS FD I REINV AMOUNT \$13.13 REINV PRICE \$15.74000 QUANTITY BOT .8340 AS OF 12/29			
12/31	Journal Entry	1	EATON VNCE PRMTRC STRCTRD EMRGN MRKTS FD I FULL SHARE ACCUM SHARE VALUE \$15.89		15.89	
12/31	* Dividend		VICTORY DIVERSIFIED STOCK FUND PAY DATE 12/30/2010		4.69	
12/31	Reinvestment		VICTORY DIVERSIFIED STOCK FUND		(4.69)	
12/31	Divd Reinv		VICTORY DIVERSIFIED STOCK FUND REINV AMOUNT \$4.69 REINV PRICE \$15.63000 QUANTITY BOT .3000 AS OF 12/29			
12/31	Closing Balance					5.79

Dollar value of securities transferred in or out is for informational purposes only and is not included in the Net Total for the Daily Activity Section.

Customer Service

Please promptly report any inaccuracy, discrepancy, and/or concern by calling Merrill Lynch Client Services at (800-MERRILL) within ten (10) business days after delivery of or communication of the account statement. You should re-confirm any oral communications in writing to protect your rights.

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Additional Information

We will route your equity and option orders to market centers consistent with our duty of best execution.

Except for certain custodial accounts, we hold bonds and preferred stocks in bulk segregation. If there is a partial call for those securities, securities will be randomly selected from those held in bulk. The probability of your holdings being selected is proportional to the total number of customer holdings of that particular security that we hold.

This statement serves as a confirmation of certain transactions during the period permitted to be reported periodically. Additional information is available upon written request.

In accordance with applicable law, rules and regulations, your free credit balance is not segregated and we can use these funds in our business. You have the right to receive, in the normal course of business, any free credit balance and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

You will have the right to vote full shares and we may solicit voting instructions concerning these full shares in your account. Voting shares in your account will be governed by the then current rules and policies of FINRA and the Securities Exchange Commission or other applicable exchanges or regulatory bodies.

All transactions are subject to the constitution, rules, regulations, customs, usages, rulings and interpretations of the exchange or market, and its clearinghouse, if any, where the transactions are executed, and if not executed on any exchange, FINRA.

You may obtain an investor brochure that includes information describing the FINRA Regulation Public Disclosure Program ("Program"). To obtain a brochure or more information about the Program or your broker contact the FINRA Regulation Public Disclosure Program Hotline at (800)289-9999 or access the FINRA website at www.finra.org.

We receive a fee from ISA® banks of up to 2% per annum of the average daily balances. We receive a fee from our affiliated banks of up to \$30 per annum for each retirement account and \$65 per annum for each non-retirement account that sweeps balances to the banks under the RASP™ and ML bank deposit programs. We receive a fee from Bank of America, N.A. of up to 0.25% per annum of the average daily Preferred Deposit™ and Preferred Deposit for Business™ balances.

Options Customers

For all customers, including those who own options, please promptly advise us of any material change in your investment objectives or financial condition. Individual options commission charges have been included in your confirmation. You may request a summary of this information.

Margin Customers

If this statement is for a margin account, it is a combined statement of your margin account and special memorandum account maintained for you pursuant to applicable regulations. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request. You should retain this statement for use with your next statement to calculate interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period, except that interest due for the final day of the statement period will be carried over and appear on your next statement.

Protection for your Account

The Securities Investor Protection Corporation (SIPC) and our excess-SIPC insurance do not cover assets that are not securities, as defined by SIPC, or assets that are not held at MLPF&S, such as cash on deposit at FIA Card Services, N.A. and Bank of America Rhode Island, N.A. (Merrill Lynch Affiliated Banks), Bank of America, N.A. (BANA) or other depository institutions. Those bank deposits are protected by the FDIC. MLPF&S is not a bank. Unless otherwise disclosed, INVESTMENTS THROUGH MLPF&S ARE NOT FDIC INSURED, ARE NOT BANK GUARANTEED AND MAY LOSE VALUE. To obtain information about SIPC, including the SIPC Brochure, contact SIPC at <http://www.sipc.org> or (202)371-8300.

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Values on your statement generally are based on estimates obtained from various sources. These values assume standard market conditions, are not firm bids or offers and may vary from prices achieved in actual transactions, especially for thinly traded securities. These values are generally for transactions of \$1 million or more, which often reflect more favorable pricing than transactions in smaller amounts. You may pay more than these values if you purchase smaller amounts of securities, or receive less if you sell smaller amounts of securities.

Prices and Valuations

While we believe our pricing information to be reliable, we cannot guarantee its accuracy. Pricing information provided for certain thinly traded securities may be stale.

Cost Data/Realized Capital Gains & Losses

Cost Data and Realized Capital Gains/Losses are provided in this statement for informational purposes only. Please review for accuracy. Merrill Lynch is not responsible for omitted or restated data. Please consult your tax advisor to determine the tax consequences of your securities transactions. Your statement is not an official accounting of gains/losses. Please refer to your records, trade confirmations, and your Consolidated Tax Reporting Statement (Form 1099).

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Information is based on data from the issuing insurer. We are not responsible for the calculation of policy/contract values. Insurance policies and annuity contracts are generally not held in your MLPF&S account. If we, as custodian or trustee, hold an annuity contract that is a security, SIPC protection and excess-SIPC protection apply.

Estimated Annual Income and Current Yield

Estimated Annual Income and Current Yield for certain types of securities could include a return of principal or capital gains in which case the Estimated Annual Income and Current Yield would be overstated. Estimated Annual Income and Current Yield are estimates and the actual income and yield might be lower or higher than the estimated amounts. Current Yield is based upon Estimated Annual Income and the current price of the security and will fluctuate.

Symbols and Abbreviations

□	Interest reported to the IRS
■	Gross Proceeds reported to the IRS
*	Dividends reported to the IRS
:	Transactions reported to the IRS
OCC	Options Clearing Corporation
#	Transaction you requested same day payment. Prior day's dividend retained to offset cost of advancing payment on your behalf
N/A	Price, value and/or cost data not available
N/C	Not-Calculated
N/N	Non-negotiable securities
N/O	Securities registered in your name
N/O CUST	Non-negotiable securities registered in the name of the custodian
↑ ↓	Indicates that BofA Merrill Lynch Research has upgraded (↑) or downgraded (↓) its fundamental equity opinion on a security.